



## PRESS RELEASE

### High–Level Regional Symposium on Financial Stability

*Rabat, December 9, 2019*

Bank Al-Maghrib organizes on December 9, 2019 in Rabat, the third High-Level Regional Symposium on Financial Stability, in close coordination with the Ministry of Economy and Finance, the Moroccan Capital Markets Authority (AMMC) and the Supervisory Authority of Insurance and Social Welfare (ACAPS).

Scheduled every two years, the event is held with the support of the Financial Stability Board (FSB) and the involvement, on a regular basis as of this third edition, of the Association of African Central Banks (AACB).

The meeting is marked by the presence of the Governor of the National Bank of Rwanda and current Chairperson of the AACB as well as the Vice-Chair of the FSB. The event also brings together high-level representatives of the International Association of Insurance Supervisors (IAIS), the International Organization of Securities Commissions (IOSCO), the World Bank and other international financial regulators.

Nearly 100 participants take part in this meeting, including over 40 senior representatives of central banks and other authorities from across the African continent, as well as some 40 high-level officials representing the Moroccan financial sector.

The Symposium will focus on the latest developments in the action of the FSB, AACB, IAIS and IOSCO. It will then highlight the opportunities and risks relating to financial integration in Africa, in the context of the implementation of the African Continental Free Trade Area (AfCFTA). Participants will also have the opportunity to discuss emerging vulnerabilities and risks impacting financial stability, including those induced by the digital revolution and climate change. The event programme will also dedicate a session to sharing experiences in the field of crisis resolution and management in the financial sector.

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